

SGAS & CO.

Chartered Accountants

Head Office : Dev Bazar, Kashipur- 244713



Sachin Kumar Agarwal

PARTNER

M.Com, F.C.A., F.C.S., U-SET, C.C.A.B.
GST PRACTITIONER

AUDIT REPORT UNDER SECTION 10(23C)

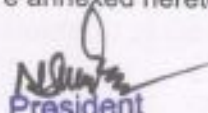
FORM NO. 10BB

(See rule 16CC)

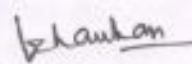
Audit report under section 10(23C) of the Income Tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C)


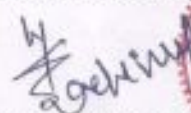
- (i) We have examined the Balance Sheet as at 31.03.2019 and the Income and Expenditure or Profit and Loss Account for the ended on that date attached herewith of **RLS MEMORIAL DEGREE COLLEGE UNDER RLS MEMORIAL TRUST, KASHIPUR DISTT. U. S. NAGAR.**
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at Jaspur and nil branches.
- (iii) Subject to comments below
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
 - (b) In our opinion, proper books of account have been kept by the head office and the branches of the above named society/educational institution so far as appears from our examination of the books of account.
 - (c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view-
 - (1) In the case of Balance Sheet, of the state of affairs of the above named society/trust/educational institution as at 31.03.2019, and
 - (2) In the case of Income & Expenditure Account, or Profit and Loss Account, surplus of its accounting for the year ended on that date,

The prescribed particulars are annexed hereto.


President
RLSM Degree College
Jaspur (U. S. Nagar) U.K

PLACE: KASHIPUR
DATED: 05.06.2019


Secretary
RLSM Degree College
Jaspur (U. S. Nagar) U.K

FOR S G A S & CO.
CHARTERED ACCOUNTANTS

by 
(SACHIN KUMAR AGARWAL)
M. No. 416028

SGAS & CO.**Chartered Accountants**

Head Office : Dev Bazar, Kashipur - 244713

*Sachin Kumar Agarwal*

PARTNER

M.Com, F.C.A., F.C.S., U-SET, C.C.A.B.
GST PRACTITIONER**ANNEXURE
Statement of Particulars
PART A - GENERAL**

- | | |
|--|---|
| 1. Name of the found or trust or institution or any university or other educational institution or any hospital or other medical institution | RLS MEMORIAL DEGREE COLLEGE
UNDER
RLS MEMORIAL TRUST |
| 2. Address | KASHIPUR-244713
DISTT. U.S. NAGAR |
| 3. Permanent Account Number | AABTR7983E |
| 4. Assessment Year | 2019-2020 |
| 5. Sub-clause of section 10(23C) under which the found or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption. | Sub-section (iiia) |
| 6. Number and date of notification/approval of the found or trust or institution or any university or other educational institution or any hospital or other medical institution. | |

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

- | | |
|---|-----------------------|
| 7. Nature of charitable/ religious/ educational/ philan-thropic activity [as referred to in sub clause (iv), (v), (vi) or (via) of section 10(23C)] | Educational Institute |
| 8. Total income of the previous year of the found or trust or institution or any university or other educational institution or any hospital or other medical institution. | 1,01,21,965.00 |
| 9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established. | 1,02,88,774.00 |
| 10. Amount of income of the previous year accumulated for application wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. | Nil |
| 11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). | N.A |
| 12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? | N.A |

PresidentRLSM Degree College
N.A. Jaspur (U. S. Nagar) U.K**Secretary**
RLSM Degree College
Jaspur (U. S. Nagar)Branch Off. / Resi. : Suman Kunj, Peeli Kothi, Near Rudraksh Garden, Jaspur Khurd
Kashipur - 244713 (U.S.Nagar) Uttarakhand, Mob.: 8899045015, 7895525015
E-mail : casachin_ksp@rediffmail.com, casachin_ksp@icai.org



- (b) If the answer to (a) above is 'yes' then give details of income so applied or ceased to be so accumulated. N.A.
13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? N.A.
- (b) If the answer to (a) above is 'yes' then give details of income so applied or ceased to be so accumulated. N.A.
14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilized for purposes for which it was established or has ceased to be accumulated for application thereto? N.A.
- (b) If the answer to (a) above is 'yes' then give details of income so applied or ceased to be so accumulated. N.A.

PART C – OTHER INFORMATION

15. (a) Whether, any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms & modes specified in sub-section (5) of section 11.
- (b) If the answer to (a) above is 'yes' then give details as under.

Sl. No.	Nature of Investment or deposit	Amount invested or deposited	Period of investment or deposit

16. In relation to any income being profits & gains of business, -
- (a) Whether the business was Incidental to the attainment of the objectives of the funds or trust or institution or university or other education institution or hospital or other medical institution?


President

RLSM Degree College
Jaspur (U.S. Nagar) U.K.



Behauhan
Secretary
RLSM Degree College
Jaspur (U. S. Nagar) U.K.


Branch Office : (U.S. Nagar), Peeli Kothi, Near Prakash Garden, Jaspur Khurd
Kashipur - 244713 (U.S.Nagar) Uttarakhand, Mob.: 8899045015, 7895525015

E-mail : casachin_ksp@rediffmail.com, casachin_ksp@icai.org

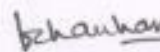


- (b) Whether separate books of accounts were maintained in respect of such business?
- (c) If the answer to (a) and /or (b) above is 'no', then state the amount of such income.
17. (a) Whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any other hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub clause (via) of clause (23C) of section 10?
- (b) If the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.
18. (a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third provision to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in subsection (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?
- (b) If the answer to (a) above is 'yes' then give details thereof, including the amount of such voluntary contribution.
19. (a) Whether any anonymous donation referred to in section 115BBC was received during the year?(See notes 2 & 3).
- (b) If the answer to (a) above is 'yes', then state the amount of such anonymous donation.

The prescribed particulars are annexed hereto.


President
RLSM Degree College
Jaspur (U. S. Nagar) U.K

PLACE: KASHIPUR
DATED: 05.06.2019


Secretary
RLSM Degree College
Jaspur (U. S. Nagar) U.K.

FOR S G A S & CO.
CHARTERED ACCOUNTANTS


(SACHIN KUMAR AGARWAL)
M. No. 416026



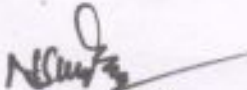
R L S MEMORIAL DEGREE COLLEGE
UNDER R L S MEMORIAL TRUST, KASHIPUR (U S NAGAR)

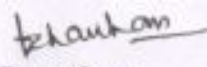
BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
MEMBERS CAPITAL			FIXED ASSETS		
Opening Balance	1,86,40,028.65		As per Annexure Enclosed		1,49,99,190.21
Add : Addition during the year	4,20,000.00				
Add : Surplus During the Year	<u>23,187.61</u>	1,90,83,216.26	INVESTMENTS		
CURRENT LIABILITIES & PROVISIONS			FDRs for Security with University		39,00,000.00
Fee Recd. From Students in Advance		84,70,000.00	Accrued Interest on FDR		1,86,811.00
PROVISIONS			Cash in hand		<u>9,493.05</u>
Salary Payable	10,44,000.00		Punjab National Bank, Kashipur:		
Accounting Charges Payable	91,000.00		– A/C No. 2387	38,18,655.74	
Legal Fees Payable	4,500.00		– A/C No. 4738	52,90,476.69	
Audit Fee Payable	<u>15,000.00</u>	11,54,500.00	– A/C No. 51372	2,44,073.84	
			– A/C No. 55165	<u>2,46,330.73</u>	95,99,537.00
			LOANS & ADVANCES		
			TDS Recoverable (94A)		12,685.00
		<u>2,87,07,716.26</u>			<u>2,87,07,716.26</u>

The above Balance Sheet is in agreement with books of account produced before us and informations & explanations given to us for compiling the above Balance Sheet.

PLACE: KASHIPUR
 DATED: 05.06.2019


President
 RLSM Degree College
 Jaspur (U. S. Nagar) U K


Secretary
 RLSM Degree College
 Jaspur (U. S. Nagar) U.K.

FOR S.G.A. & CO.
 CHARTERED ACCOUNTANTS

 (SACHIN KUMAR ACHARYA)
 M. No. 416026